

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

W-02526A
Bellemont Water Co.
301 South Ninth
Williams AZ 86046-0000

RECEIVED

MAY 02 2005

AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) Bellefont Water Company, Inc

Mailing Address 11215 Edith Dr
Flagstaff (Street) Az (State) 86004 (Zip)

(928) 635-2467 (928) 527-3681
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address Same as above
(Street)

(City) (State) (Zip)

Same as above

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Nona McIlain Manager
(Name) (Title)

11215 Edith Dr Flagstaff Az 86004
(Street) (City) (State) (Zip)

(928) 635-2467 (928) 527-3681
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Same as above
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: James Rolle III
 (Name)
608 E. Missouri Ste E-2 Phoenix Az 85012
 (Street) (City) (State) (Zip)
(602) 277-4445 (602) 277-4448
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)
 Attorney: James Rolle III
 (Name)
608 E. Missouri Ste E-2 Phoenix, Az 85012
 (Street) (City) (State) (Zip)
(602) 277-4445 (602) 277-4448
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input checked="" type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME *Bellemont Water Company, Inc*

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	83486	45916	37,570
302	Franchises	1339	737	602
303	Land and Land Rights	23861		23861
304	Structures and Improvements	29360	17370	11990
307	Wells and Springs	76877	40927	35950
311	Pumping Equipment	59,236	45668	13568
320	Water Treatment Equipment	4681	3446	1235
330	Distribution Reservoirs and Standpipes	47864	31110	16754
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	18352	5866	12486
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1553	1063	490
340	Office Furniture and Equipment	4319	2952	1367
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	448	289	159
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	351376	195344	156032

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Bellemont Water Company Inc

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	83,486		
302	Franchises	1339		
303	Land and Land Rights	23861		
304	Structures and Improvements	29,360	3.33	978
307	Wells and Springs	76877	3.33	2560
311	Pumping Equipment	59236	12.5	7405
320	Water Treatment Equipment	4681	20.0	936
330	Distribution Reservoirs and Standpipes	47,864	5.0	2393
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	18352	8.33	1529
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1553	6.67	103
340	Office Furniture and Equipment	4319	6.67	288
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	448	5.0	22
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	351376		16214

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME *Bellefont Water Company, Inc.*

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 6856	\$ 2695
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 6856	\$ 2695
	FIXED ASSETS		
101	Utility Plant in Service	\$ 345,726	\$ 351,376
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	179,130	195,344
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 166,596	\$ 156,032
	TOTAL ASSETS	\$ 173,452	\$ 158,727

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Bellefont Water Company, Inc

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 36131	\$ 34783
232	Notes Payable (Current Portion)	14688	29833
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	1214	1121
	TOTAL CURRENT LIABILITIES	\$ 52033	\$ 65737
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 17946	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 69979	\$ 65737
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 234965	\$ 234,965
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	<131492>	<141,975>
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 103,473	\$ 92990
	TOTAL LIABILITIES AND CAPITAL	\$ 173452	\$ 158,727

COMPANY NAME *Bellemont Water Company, Inc*

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 51429	\$ 37805
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 51429	\$ 37805
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	10509	9942
618	Chemicals		
620	Repairs and Maintenance	5631	5465
621	Office Supplies and Expense	102	278
630	Outside Services	2300	5430
635	Water Testing	1259	
641	Rents		
650	Transportation Expenses	2715	1614
657	Insurance - General Liability	1441	1498
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	12585	2157
403	Depreciation Expense	16026	16214
408	Taxes Other Than Income		
408.11	Property Taxes	4555	4579
409	Income Tax		50
	TOTAL OPERATING EXPENSES	\$ 57123	\$ 47227
	OPERATING INCOME/(LOSS)	\$ <5694>	\$ <9422>
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	1303	1061
	TOTAL OTHER INCOME/(EXPENSE)	\$ <1303>	\$ <1061>
	NET INCOME/(LOSS)	\$ <6997>	\$ <10,483>

COMPANY NAME Bellermont Water Company, Inc

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	9/19/89	11/20/00	4/1/02	
Source of Loan	Stockholder	Stockholder	Stockholder	
ACC Decision No.				
Reason for Loan	Working Capital	System Improvement	Working Capital	
Dollar Amount Issued	\$ 14,265	\$ 14,000	\$ 25,000	\$
Amount Outstanding	\$ 3579	\$ 3117	\$ 23,137	\$
Date of Maturity	12/31/05	12/31/05	11/1/05	
Interest Rate	5 %	10 %	4 %	%
Current Year Interest	\$ 0	\$ 0	\$ 1061	\$
Current Year Principle	\$ 0	\$ 2992	\$ 191	\$

Meter Deposit Balance at Test Year End

\$ 790.

Meter Deposits Refunded During the Test Year

\$ -0-

COMPANY NAME *Bellefont Water Company, Inc*

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
#2	5 hp	100	225	6"	2"	1989
#3	2 hp	0	55	6"	2"	1989
#4	None	0	530	6"	2"	2000

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
<i>Santa Fe Wells</i>	30	

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	1		
25	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	5000	1

COMPANY NAME *Bellefont Water Company, Inc*

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	<i>PVC</i>	<i>482</i>
5		
6	<i>PVC</i>	<i>1518</i>
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
<i>5/8 X 3/4</i>	
<i>3/4</i>	<i>5</i>
<i>1</i>	
<i>1 1/2</i>	
<i>2</i>	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	<i>1</i>
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Liquid Chloride

STRUCTURES:

Pumphouse and meter boxes

OTHER:

One generator

COMPANY NAME: Bellemont Water Company, Inc

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	5 metered + stand pipe	555,992	556,000
FEBRUARY	5 metered + stand pipe	472,917	472,980
MARCH	5 metered + stand pipe	797,751	797,800
APRIL	5 metered + stand pipe	623,910	623,950
MAY	4 metered + stand pipe	1,018,655	1,018,695
JUNE	4 metered + stand pipe	585,675	585,712
JULY	4 metered + stand pipe	578,176	578,218
AUGUST	4 metered + stand pipe	566,409	566,448
SEPTEMBER	4 metered + stand pipe	1,038,071	1,038,098
OCTOBER	4 metered + stand pipe	377,054	377,087
NOVEMBER	4 metered + stand pipe	652,497	652,562
DECEMBER	4 metered + stand pipe	690,087	690,099
TOTAL			7,957,649

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 3ug/billion
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Bellmont Water Company, Inc YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 578.54

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Bellermont Water Company, Inc YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 50

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Nona McClain
SIGNATURE

04-29-05
DATE

Nona McClain
PRINTED NAME

Secretary/Treasurer
TITLE

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

MAY 02 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Coconino</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>Nona McClain Secretary/Treasure</u>
COMPANY NAME
<u>Bellmont Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2004</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 39112.16

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1307.30

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

Nona McClain
SIGNATURE OF OWNER OR OFFICIAL
(928) 635-2467
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

29th

DAY OF

COUNTY NAME
<u>Coconino</u>
MONTH <u>April</u> YEAR <u>2005</u>

(SEAL)

Rodney C. Wilson
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

12/31/07

RODNEY C. WILSON
NOTARY PUBLIC - STATE OF ARIZONA
COCONINO COUNTY

RECEIVED

MAY 02 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <i>Coconino</i>	
NAME (OWNER OR OFFICIAL) <i>Nona McClain</i>	TITLE <i>Secretary/Treasurer</i>
COMPANY NAME <i>Bellemont Water Company, Inc</i>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 356.43

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 23.26
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Nona McClain
SIGNATURE OF OWNER OR OFFICIAL

(928) 635-2467
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

29th

DAY OF

NOTARY PUBLIC NAME <i>Rodney C. Wilson</i>	
COUNTY NAME <i>Coconino</i>	
MONTH <i>April</i>	YEAR <i>2005</i>

(SEAL)

MY COMMISSION EXPIRES

12/31/07

X

Rodney C. Wilson
SIGNATURE OF NOTARY PUBLIC



RODNEY C. WILSON
NOTARY PUBLIC - STATE OF ARIZONA
COCONINO COUNTY
My commission expires Dec. 31, 2007

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

BELLEMONT WATER COMPANY

301 S 9TH ST. 928-635-2467
WILLIAMS, AZ 86046

5122968

4478

DATE 08-12-04

51-504/1221
06

PAY
TO THE
ORDER OF

Benny Kraske, Coz. City Treasurer

\$ 578.54

Five Hundred, Seventy Eight & 54/100

DOLLARS  

**STOCKMEN'S
BANK**

Williams Branch 105 S. 9th St., Suite D
Williams, AZ 86046

FOR #203-40-002E

Mona J. C. Clark

⑆004478⑆ ⑆122105045⑆ 6010003975⑆

⑆0000057854⑆

Ck# 4478

Date 08/16/04

Amt

\$578.54

BELLEMONT WATER COMPANY

301 S 9TH ST. 928-635-2467
WILLIAMS, AZ 86046

4479

DATE 08-12-04

51-504/122
0

PAY
TO THE
ORDER OF

The Stockmen's Bank

\$ 188.88

One Hundred, Eighty & 88/100

DOLLARS  

**STOCKMEN'S
BANK**

Williams Branch 105 S. 9th St., Suite D
Williams, AZ 86046